

Ticker: **T US EQUITY**

AT&T Inc (New York: T, Currency: USD)

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicaci3n Sub-Industry: Servicios de telecomunicaci3n

Website: www.business.att.com
 Number of Employees: 148,290
 Ticker: T US

208 South Akard Street Dallas, TX 75202 United States
 Phone : 1-210-821-4105
 Fax : --

18.14 -0.14 (-0.77%)

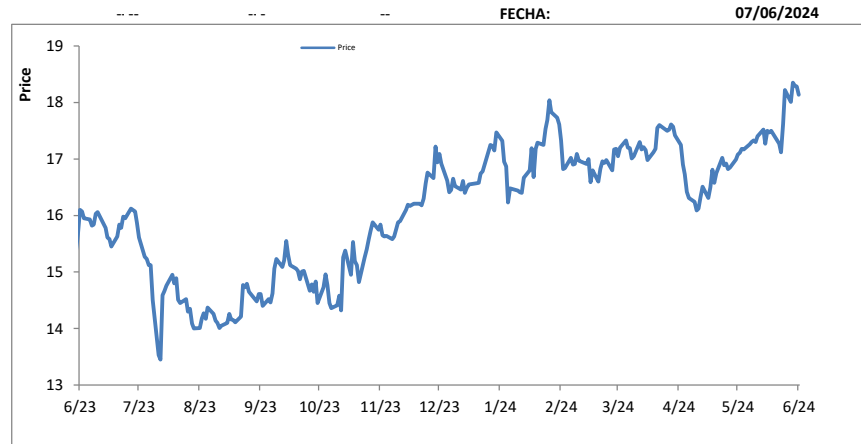
AT&T Inc. opera como una sociedad de cartera de comunicaciones. A trav3s de sus subsidiarias y filiales, ofrece servicios de telefonía local y de larga distancia, comunicaciones inalámbricas y de datos, acceso a Internet y mensajería, televisión por satélite y basada en IP, equipos de telecomunicaciones y servicios de publicidad y publicaci3n de directorios.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	18.14	Market Cap (MM)	130,063.2
Open	18.22	Shares Out. (MM)	7,170.2
Previous Close	18.28	Float %	99.9%
Change	-0.02	Shares sold short (MM)	91,556,841.0
Change %	-0.11	Dividend Yield %	6.1
Day High/Day Low	18.2 / 18.0	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	18.5 / 13.4	P / Diluted EPS Before XO	
Volume (MM)	23.76	Beta	0.75
Avg. Vol - 3 mo (MM)	34.95		

Financial Information (Currency: USD, in mm)

Revenue - LTM	122,317.0	Cash & ST Invest.	6,722
EBIT - LTM	23,306.0	Total Assets	407,060.0
EBITDA - LTM	46,681.0	Total Debt	158,423.0
Net Income - LTM	13,617.0	Total Liabilities	287,645.0
Total Enterprise Value	292,621	Total Equity	119,415.0
TEV/ Total Revenue	2.4 x	Cash from Operations - LTM	39,183.0
TEV/ EBITDA	6.2 x	Cash From Investing - LTM	-18,803.0
		Cash from Financing -LTM	-19,718.0



Company Notes

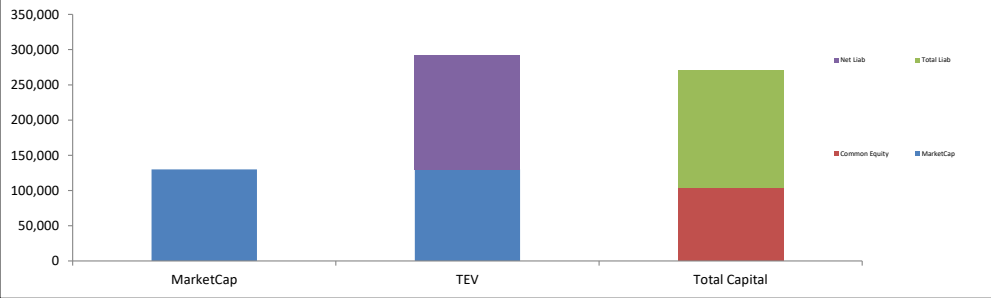
2017 A1	
2016 Q1	2014 Q4
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$296.000 from Merger/Acquisition Expense	A loss of \$1955.000 from Other One Time Items
A loss of \$25 from Restructuring	A loss of \$460.000 from Merger/Acquisition Expense
A gain of \$44 from Sale of Investments	
A gain of \$736 from Disposal of assets	
2015 A1	2014 Q3
GAAP Net Income includes, (in millions, after-tax):	GAAP Net Income Includes: (in millions, pre-tax)
a loss of \$4,784.000 from Merger & Acquisition	A loss of \$213.000 from Merger/Acquisition Expense
a gain of \$1,742.000 from Other One-Time Charges	A gain of \$131.000 from Other One Time Items
2015 Q4	2014 Q2
GAAP Net Income includes, (in millions, after-tax):	GAAP Net Income Includes: (in millions, pre-tax)
a loss of \$1,656.000 from Merger & Acquisition	A gain of \$141.000 from Merger/Acquisition Expense
a gain of \$2,116.000 from Other One-Time Charges	A gain of \$1,245.000 from Other One Time Items
2015 Q1	2014 Q1
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$298.000 from Merger/Acquisition Expense	A loss of \$4.657.000 from Merger/Acquisition Expense
A loss of \$217.000 from Restructuring	A gain of \$122.000 from Other One Time Items
A gain of \$33.000 from Sale of Investments	
2014 A1	2013 Q3
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$948.000 from Merger/Acquisition Expense.	A loss of \$587.000 from Merger/Acquisition Expense
A loss of \$579.000 from Other One Time Items	A gain of \$23.000 from Other One Time Items
A per-share loss of \$0.020 from Early Extinguishment of Debt	2013 Q2

Key Board Members

Name	Title	Organization
1 Stephen James Luczo "Steve"	Managing Partner	Crosspoint Capital Partners Lp
2	Board Member	Everseen Ltd
3	Board Member	At&T Inc
4	Board Member	Morgan Stanley
5	Board Member	World Wildlife Fund
6	Board Member	Bright Machines Inc
7 Cynthia B Taylor "Cindy"	President/Ceo	Oil States Intl Inc
8	Board Member	At&T Inc
9 Scott T Ford	Partner	Westrock Capital Partners Llc
#	Ceo/Co-Founder	Westrock Coffee Co
#	Ceo/Chief Investment Officer	Westrock Asset Management Llc
#	Ceo/Co-Founder	Westrock Group Inc
#	Trustee	University Of Arkansas
#	Board Member	Bear State Financial Inc
#	Board Member	At&T Inc
# Matthew K Rose "Matt"	Lead Director	At&T Inc
#	Chairman	Federal Reserve Bank Dallas
#	Chairman	American Coalition For Clean C
#	Board Member	Fluor Corp
#	Board Member	Natl Museum Of Amer History
#	Trustee	Texas Christian University
# William Earl Kennard "Bill"	Co-Founder	Astra Capital Management Llc
#	Chairman	At&T Inc
#	Board Member	Ford Motor Co
#	Board Member	Staple Street Capital
#	Board Member	Metlife Inc
#	Board Member	Metropolitan Life Insurance Co
#	Board Member	Yale University
# Beth Elaine Mooney	Chairman	Cleveland Clinic Foundation

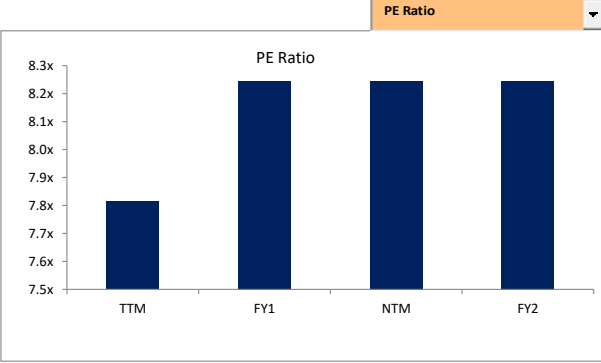
Ticker: T US EQUITY		AT&T Inc										
Period Type		Annuals		Sector: Servicios de comunicaci3n			Industry: Servicios de telecomunicaci3ne		Sub-Industry: Servicios de telecomunicaci3ne			
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials												
	Actuals							LTM	Estimates			
For the Fiscal Period Ending	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/03/2024	31/03/2024	31/12/2024	31/12/2025	31/12/2026	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	160,546.0	170,756.0	181,193.0	171,760.0	134,038.0	120,741.0	122,428.0	30,028.0	122,428.0	29,989.4	29,989.4	
Growth Over Prior Year	(2.0%)	6.4%	6.1%	(5.2%)	(22.0%)	(9.9%)	1.4%	0.9%	0.2%	0.2%	0.2%	
Gross Profit	82,736.0	91,337.0	97,052.0	91,840.0	73,631.0	69,893.0	72,305.0	72,571.0	--	--	--	
Margin %	51.5%	53.5%	53.6%	53.5%	54.9%	57.9%	59.1%	241.7%	--	--	--	
EBITDA	44,357.0	54,526.0	61,856.0	40,817.0	49,112.0	18,871.0	47,815.0	46,681.0	11,306.3	11,306.3	11,306.3	
Margin %	27.6%	31.9%	34.1%	23.8%	36.6%	15.6%	39.1%	155.5%	9.2%	37.7%	37.7%	
EBIT	19,970.0	26,096.0	27,955.0	6,405.0	25,897.0	(4,587.0)	23,461.0	23,306.0	6,253.5	6,253.5	6,253.5	
Margin %	12.4%	15.3%	15.4%	3.7%	19.3%	(3.8%)	19.2%	77.6%	5.1%	20.9%	20.9%	
Earnings from Cont. Ops.	29,847.0	19,953.0	14,975.0	(3,821.0)	23,776.0	(6,874.0)	15,623.0	14,921.0	--	--	--	
Margin %	18.6%	11.7%	8.3%	(2.2%)	17.7%	(5.7%)	12.8%	49.7%	--	--	--	
Net Income	29,450.0	19,370.0	13,903.0	(5,176.0)	20,081.0	(8,524.0)	14,400.0	13,617.0	4,118.8	4,118.8	4,118.8	
Margin %	18.3%	11.3%	7.7%	(3.0%)	15.0%	(7.1%)	11.8%	45.3%	3.4%	13.7%	13.7%	
Diluted EPS Excl. Extra Items	4.8	2.9	1.9	(0.8)	3.0	(1.1)	2.0	1.9	0.6	0.6	0.6	
Growth Over Prior Year	126.7%	(40.1%)	(33.7%)	--	--	--	--	(248.8%)	(10.5%)	(10.5%)	(10.5%)	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	18.14
Shares Out.	7,170.17
Market Capitalization (USD)	130,030.94
- Cash & Short Term Investments	3,520.00
+ Total Debt	150,055.00
+ Pref. Equity	0.00
+ Total Minority Interest	16,055.00
= Total Enterprise Value (USD)	292,620.94
Book Value of Common Equity	104,540.00
+ Pref. Equity	0.00
+ Total Minority Interest	16,055.00
+ Total Debt	150,055.00
= Total Capital	270,650.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	31/03/2024	31/03/2024	31/03/2024	31/03/2024	31/03/2024
TEV/Total Revenue	2.4x	2.4x	9.1x	9.1x	9.1x
TEV/EBITDA	6.0x	6.2x	6.1x	6.1x	6.1x
TEV/EBIT	11.8x	12.4x	11.1x	11.1x	11.1x
P/Diluted EPS Before Extra	8.5x	9.5x	--	--	--
P/BV	1.2x	1.2x	--	--	--
Price/Tang BV	--	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	7.8x	8.2x	8.2x	8.2x
TEV / EBITDA	6.2x	6.1x	6.1x	6.1x
Price / CF	3.3x	3.4x	3.4x	3.4x
Price / Book	1.2x	0.0x	0.0x	0.0x
Dividend Yield	6.1x	6.2x	6.2x	6.2x



Currency	Reporting	Change	USD
Accounting	Mixed		

Sector: Servicios de comunicación Industry: Servicios de telecomunicaciones Sub-Industry: Servicios de telecomunicaciones

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Ticker:	T US EQUITY
Period Type	Annuals

T US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	3,339.00	8,603.00	5,121.00	5,788.00	50,498.00	5,204.00	12,130.00	9,740.00	19,223.00	3,701.00	6,722.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	3,339.00	8,603.00	5,121.00	5,788.00	50,498.00	5,204.00	12,130.00	9,740.00	19,223.00	3,701.00	6,722.00
Accounts & Notes Receivable	12,918.00	14,527.00	16,532.00	16,794.00	16,522.00	26,472.00	22,636.00	20,215.00	12,313.00	11,466.00	10,289.00
Total Receivables	12,918.00	14,527.00	16,532.00	16,794.00	16,522.00	26,472.00	22,636.00	20,215.00	12,313.00	11,466.00	10,289.00
Inventories	-	-	-	-	-	-	-	3,695.00	3,325.00	3,123.00	2,177.00
Prepaid Exp.	-	-	-	-	-	-	-	18,358.00	16,131.00	14,818.00	17,270.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	6,939.00	10,476.00	14,339.00	15,787.00	12,126.00	19,751.00	19,995.00	-	119,776.00	-	-
Total Current Assets	23,196.00	33,606.00	35,992.00	38,369.00	79,146.00	51,427.00	54,761.00	52,008.00	170,768.00	33,108.00	36,458.00
Net Property, Plant & Equipment	110,968.00	112,898.00	124,450.00	124,899.00	125,222.00	131,473.00	154,167.00	152,029.00	143,473.00	149,259.00	149,394.00
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	143,623.00	150,330.00	242,230.00	240,553.00	239,729.00	348,964.00	342,741.00	321,724.00	237,381.00	220,486.00	221,208.00
Total Assets	277,787.00	296,834.00	402,672.00	403,821.00	444,097.00	531,864.00	551,669.00	525,761.00	551,622.00	402,853.00	407,060.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	5,498.00	6,056.00	7,636.00	9,832.00	38,374.00	10,255.00	15,289.00	7,007.00	29,258.00	11,144.00	13,001.00
Accounts Payable	11,561.00	14,984.00	21,047.00	22,027.00	24,439.00	27,018.00	29,640.00	31,836.00	29,511.00	31,101.00	27,309.00
Curr. Income Taxes Payable	1,774.00	1,091.00	2,176.00	2,079.00	1,262.00	1,179.00	1,212.00	-	-	-	-
Other Current Liabilities	16,162.00	15,151.00	16,957.00	16,638.00	17,314.00	25,968.00	22,770.00	24,595.00	47,461.00	13,928.00	10,817.00
Total Current Liabilities	34,995.00	37,282.00	47,816.00	50,576.00	81,389.00	64,420.00	68,911.00	63,438.00	106,230.00	56,173.00	51,127.00
Long-Term Debt	69,290.00	75,778.00	118,515.00	113,681.00	125,972.00	166,250.00	173,113.00	175,977.00	169,967.00	147,082.00	145,422.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	82,020.00	93,504.00	112,701.00	115,454.00	94,729.00	107,310.00	107,711.00	107,106.00	91,570.00	93,141.00	91,096.00
Total Liabilities	186,305.00	206,564.00	279,032.00	279,711.00	302,090.00	337,980.00	349,735.00	346,521.00	367,767.00	296,396.00	287,645.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	494.00	554.00	969.00	975.00	1,146.00	9,795.00	17,713.00	17,567.00	17,523.00	8,957.00	16,118.00
Additional Paid In Capital	97,586.00	97,603.00	96,258.00	96,099.00	96,058.00	133,146.00	133,900.00	137,796.00	137,733.00	131,231.00	122,140.00
Retained Earnings	31,141.00	31,081.00	33,671.00	34,734.00	50,500.00	58,753.00	57,936.00	37,457.00	42,350.00	(19,415.00)	(5,015.00)
Treasury Stock	(45,619.00)	(47,029.00)	(12,592.00)	(12,659.00)	(12,714.00)	(12,059.00)	(13,085.00)	(17,910.00)	(17,280.00)	(17,082.00)	(16,128.00)
Comprehensive Inc. and Other	7,880.00	8,061.00	5,334.00	4,961.00	7,017.00	4,249.00	5,470.00	4,330.00	3,529.00	2,766.00	2,300.00
Total Common Equity	91,482.00	90,270.00	123,640.00	124,110.00	142,007.00	193,884.00	201,934.00	179,240.00	183,855.00	106,457.00	119,415.00
Total Equity	91,482.00	90,270.00	123,640.00	124,110.00	142,007.00	193,884.00	201,934.00	179,240.00	183,855.00	106,457.00	119,415.00
Total Liabilities And Equity	277,787.00	296,834.00	402,672.00	403,821.00	444,097.00	531,864.00	551,669.00	525,761.00	551,622.00	402,853.00	407,060.00
Supplemental Items											
Total Shares Out. on Filing Date	5,186.91	5,186.91	6,144.94	6,138.99	6,139.42	7,281.63	7,254.56	7,125.92	7,141.06	7,127.59	7,150.06
Total Shares Out. on Balance Sheet Date	5,186.91	5,186.91	6,144.94	6,138.99	6,139.42	7,281.63	7,254.56	7,125.92	7,141.06	7,127.59	7,150.06
Book Value/Share	17.54	17.30	19.96	20.06	22.94	25.28	25.39	22.69	23.29	13.68	14.45
Tangible Book Value	(40,497.00)	(46,939.00)	(102,607.00)	(98,932.00)	(78,864.00)	(126,108.00)	(119,637.00)	(119,902.00)	(45,629.00)	(99,841.00)	(97,059.00)
Tangible Book Value/Share	(7.81)	(9.05)	(16.70)	(16.12)	(12.85)	(17.32)	(16.49)	(16.83)	(6.39)	(14.01)	(13.57)
Total Debt	74,788.00	81,834.00	126,151.00	123,513.00	164,346.00	176,505.00	188,402.00	182,984.00	199,225.00	158,226.00	158,423.00
Net Debt	71,449.00	73,231.00	121,030.00	117,725.00	113,848.00	171,301.00	176,272.00	173,244.00	180,002.00	154,525.00	151,701.00
Total Minority Interest	494.00	554.00	969.00	975.00	1,146.00	9,795.00	17,713.00	17,567.00	17,523.00	8,957.00	16,118.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	483.00	454.00	704.00	661.00	663.00	907.00	1,235.00	1,221.00	658.00	588.00	499.00
Full Time Employees	243,000.00	243,620.00	281,000.00	268,540.00	254,000.00	268,220.00	247,800.00	230,760.00	203,000.00	160,700.00	150,470.00

AT&T Inc

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	18,249.00	6,442.00	13,345.00	12,976.00	29,450.00	19,370.00	13,903.00	(5,176.00)	20,081.00	(8,524.00)	14,400.00
Depreciation & Amort., Total	18,395.00	18,273.00	22,016.00	25,847.00	24,387.00	28,430.00	28,217.00	28,516.00	17,852.00	18,021.00	18,777.00
Other Non-Cash Adj	(779.00)	6,024.00	317.00	(1,205.00)	(14,879.00)	5,680.00	19,022.00	31,678.00	8,008.00	23,582.00	7,461.00
Changes in Non-Cash Capital	(1,069.00)	599.00	202.00	824.00	(948.00)	(9,878.00)	(12,474.00)	(11,888.00)	(3,983.00)	(1,056.00)	(2,324.00)
Cash from Ops.	34,796.00	31,338.00	35,880.00	38,442.00	38,010.00	43,602.00	48,668.00	43,130.00	41,958.00	32,023.00	38,314.00
Capital Expenditure	(20,944.00)	(21,433.00)	(20,015.00)	(22,408.00)	(21,550.00)	(21,251.00)	(19,635.00)	(15,675.00)	(15,545.00)	(19,626.00)	(17,853.00)
Sale of Property, Plant, and Equipment	1,923.00	8,123.00	83.00	646.00	59.00	2,148.00	4,684.00	3,641.00	7,136.00	199.00	72.00
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	-	-	-	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Securt.	-	-	-	-	-	-	-	-	-	-	(902.00)
Other Investing Activities	(4,103.00)	(5,027.00)	(29,212.00)	(1,556.00)	2,548.00	(44,042.00)	(1,739.00)	(1,514.00)	(23,681.00)	(6,378.00)	(977.00)
Cash from Investing	(23,124.00)	(18,337.00)	(49,144.00)	(23,318.00)	(18,943.00)	(63,145.00)	(16,690.00)	(13,548.00)	(32,090.00)	(25,805.00)	(19,660.00)
Net Short Term Debt Issued/Repaid	20.00	(16.00)	-	-	(2.00)	1,979.00	(3,168.00)	(44.00)	15,687.00	(15,601.00)	947.00
Long-Term Debt Issued	16,836.00	16,033.00	33,969.00	10,140.00	48,793.00	41,875.00	17,039.00	31,988.00	9,931.00	2,979.00	10,004.00
Long-Term Debt Repaid	(7,698.00)	(10,400.00)	(10,200.00)	(10,823.00)	(12,339.00)	(53,203.00)	(30,642.00)	(42,930.00)	(3,039.00)	(25,118.00)	(12,044.00)
Total Debt Issued/Repaid	9,158.00	5,617.00	23,769.00	(683.00)	36,452.00	(9,349.00)	(16,771.00)	(10,986.00)	22,579.00	(37,740.00)	(1,093.00)
Pref. Dividends Paid	(9,696.00)	(9,552.00)	(10,042.00)	(11,797.00)	(12,038.00)	(13,410.00)	(14,888.00)	(14,956.00)	(15,068.00)	(9,859.00)	(8,136.00)
Total Dividends Paid	(9,696.00)	(9,552.00)	(10,042.00)	(11,797.00)	(12,038.00)	(13,410.00)	(14,888.00)	(14,956.00)	(15,068.00)	(9,859.00)	(8,136.00)
Increase in Capital Stocks	114.00	39.00	143.00	146.00	33.00	745.00	9,671.00	5,953.00	96.00	28.00	7,154.00
Decrease in Capital Stocks	(13,028.00)	(1,617.00)	(269.00)	(512.00)	(463.00)	(609.00)	(2,417.00)	(5,498.00)	(202.00)	(890.00)	(5,527.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	251.00	(2,224.00)	(3,819.00)	(1,616.00)	1,946.00	(3,366.00)	(678.00)	(6,520.00)	(5,827.00)	24,720.00	(8,012.00)
Cash from Financing	(13,201.00)	(7,737.00)	9,782.00	(14,462.00)	25,930.00	(25,989.00)	(25,083.00)	(32,007.00)	1,578.00	(23,741.00)	(15,614.00)
Net Change in Cash	(1,529.00)	5,264.00	(3,482.00)	662.00	44,997.00	(45,532.00)	6,895.00	(2,425.00)	11,446.00	(17,523.00)	

Ticker: T US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

AT&T Inc

Sector: Servicios de comunicación

Industry: Servicios de telecomunicacione

Sub-Industry: Servicios de telecomunicacione

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
TEV / LTM Total Revenue	Close	2.0x	1.9x	2.3x	2.3x	2.2x	2.3x	2.6x	2.3x	2.8x	2.4x	2.4x
	Average	2.0x	2.0x	2.0x	2.5x	2.2x	2.1x	2.5x	2.3x	2.3x	2.6x	2.3x
	High	2.2x	2.0x	2.3x	2.7x	2.3x	2.3x	2.8x	2.7x	2.8x	2.9x	2.6x
	Low	1.9x	1.8x	1.8x	2.2x	2.0x	1.9x	2.3x	2.1x	2.0x	2.3x	2.2x
TEV / LTM EBITDA	Close	5.2x	8.1x	7.1x	7.6x	8.0x	7.1x	7.7x	9.7x	7.6x	15.6x	6.0x
	Average	8.2x	5.2x	8.6x	7.8x	7.1x	7.6x	7.9x	6.7x	9.6x	7.0x	14.9x
	High	9.0x	8.1x	9.5x	8.3x	8.0x	8.2x	8.6x	9.7x	10.4x	15.6x	16.4x
	Low	5.3x	4.9x	7.1x	7.0x	6.4x	6.9x	7.2x	6.2x	7.6x	6.1x	6.0x
TEV / LTM EBIT	Close	8.3x	20.3x	13.5x	15.6x	17.7x	14.9x	16.5x	53.1x	13.9x	--	11.8x
	Average	19.7x	8.3x	21.5x	14.7x	14.6x	17.0x	16.4x	14.5x	52.3x	12.8x	11.8x
	High	21.5x	20.3x	23.6x	15.7x	17.7x	18.2x	18.0x	53.1x	56.9x	14.7x	11.8x
	Low	8.5x	7.8x	13.5x	13.2x	13.2x	14.9x	15.1x	13.2x	13.9x	11.3x	11.8x
Price / LTM EPS	Close	13.4x	13.8x	14.2x	19.5x	16.9x	8.7x	17.4x	10.7x	8.1x	6.6x	7.2x
	Average	11.6x	10.0x	10.5x	12.2x	13.4x	10.9x	7.8x	10.4x	7.9x	6.1x	6.0x
	High	12.8x	10.6x	11.2x	14.7x	14.9x	12.8x	13.1x	13.2x	9.2x	7.0x	7.3x
	Low	10.2x	9.2x	9.8x	10.4x	11.4x	6.6x	6.8x	8.1x	6.1x	4.8x	4.8x
Price / Book Value	Close	2.0x	1.9x	1.7x	2.1x	1.7x	1.1x	1.5x	1.3x	1.1x	1.3x	1.2x
	Average	1.6x	1.5x	1.5x	1.5x	1.5x	1.1x	1.0x	0.9x	0.9x	0.8x	1.2x
	High	1.8x	1.6x	1.6x	1.6x	1.6x	1.3x	1.2x	1.2x	1.1x	1.3x	1.5x
	Low	1.5x	1.4x	1.3x	1.3x	1.2x	0.9x	0.9x	0.8x	0.7x	0.6x	1.0x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	5.4x	5.6x	5.4x	6.8x	6.3x	4.4x	5.9x	4.8x	4.2x	4.1x	3.1x
	Average	4.0x	4.0x	4.2x	4.7x	4.7x	4.1x	4.0x	3.5x	3.5x	3.2x	3.7x
	High	4.4x	4.3x	4.5x	5.2x	5.2x	4.8x	4.6x	4.5x	4.1x	4.1x	4.6x
	Low	3.7x	3.7x	4.0x	4.0x	4.0x	3.3x	3.4x	3.0x	2.8x	2.5x	3.0x
TEV / LTM FCF	Close	13.6x	17.7x	12.2x	16.4x	14.6x	8.7x	9.9x	7.5x	6.7x	10.6x	5.9x
	Average	7.9x	10.1x	13.4x	10.5x	11.2x	9.4x	7.8x	5.9x	5.5x	5.1x	9.6x
	High	10.3x	13.3x	14.4x	12.3x	12.5x	11.1x	9.1x	7.5x	6.4x	10.6x	11.8x
	Low	7.4x	9.3x	9.2x	9.0x	9.5x	6.5x	6.7x	5.0x	4.4x	4.0x	5.9x
Dividend Yield	Close	5.1	5.5	5.5	4.5	5.1	7.0	5.2	7.2	8.5	6.0	6.6
	Average	6.6	6.9	7.3	6.4	6.7	7.9	7.9	8.8	9.9	11.2	6.8
	High	7.1	7.5	7.7	7.5	7.8	9.5	9.1	10.2	12.4	14.2	8.3
	Low	6.0	6.5	6.8	5.8	5.9	6.7	6.7	6.9	8.4	6.0	5.4

Ticker:	TUS EQUITY	TUS EQUITY	Ascend	
Period Type:	Quarters	Consolidated	Yes	Accounting
				Mixed

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicaci3n Sub-Industry: Servicios de telecomunicaci3n

Ratios	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	QFQ
For the Fiscal Period Ending	30/09/2021	31/12/2021	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024
Profitability											
Return on Assets	0.2%	3.7%	3.1%	4.1%	4.1%	-1.8%	-1.9%	-2.1%	-2.7%	3.6%	3.4%
Return on Capital	1.9%	7.2%	5.9%	7.8%	7.8%	-0.7%	-0.8%	-0.9%	-1.7%	7.7%	7.5%
Return on Equity	0.6%	12.1%	10.2%	14.1%	13.9%	-6.6%	-6.9%	-8.2%	-10.2%	14.1%	13.2%
Margin Analysis											
Gross Margin	57.1%	54.3%	57.1%	58.4%	59.4%	56.7%	59.1%	60.5%	60.3%	56.6%	60.2%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	26.2%	39.0%	40.0%	39.8%	36.1%	34.7%	35.2%	37.4%	37.4%	39.2%	39.2%
EBT Margin	6.8%	18.0%	19.0%	17.8%	17.8%	13.8%	14.0%	12.2%	12.4%	19.2%	19.1%
Earnings from Cont. Ops Margin	19.9%	15.7%	18.6%	16.7%	20.0%	-67.3%	19.9%	21.4%	19.1%	16.5%	19.5%
Net Income Margin	18.9%	16.2%	16.2%	14.0%	20.1%	-75.0%	14.0%	15.0%	11.5%	6.8%	11.5%
Normalized Net Income Margin	15.1%	16.1%	17.2%	18.5%	18.7%	13.8%	13.5%	14.5%	15.6%	12.4%	12.3%
Free Cash Flow Margin	17.2%	25.0%	3.9%	4.0%	13.8%	19.4%	7.8%	18.9%	18.7%	21.2%	12.6%
Asset Turnover											
Total Asset Turnover	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x	0.7x
Fixed Asset Turnover	1.0x	1.0x	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x	0.9x
Accounts Receivable Turnover	8.8x	8.7x	8.5x	8.0x	8.7x	10.9x	8.8x	11.7x	17.8x	11.1x	17.8x
Inventory Turnover	47.7x	18.4x	17.4x	17.4x	14.7x	15.4x	17.0x	17.5x	15.4x	19.8x	20.7x
Quick Term Liquidity											
Current Ratio	0.7x	1.6x	0.9x	0.7x	0.6x	0.6x	0.5x	0.7x	0.7x	0.7x	0.7x
Quick Ratio	0.1x	0.7x	0.3x	0.1x	0.1x	0.1x	0.1x	0.1x	0.1x	0.1x	0.1x
Cash from Ops. To Fin. Liab.	0.1x	0.7x	0.4x	0.1x	0.0x	0.1x	0.0x	0.7x	0.1x	0.1x	0.1x
Acc. Change Sales Chg.	41.4x	40.8x	40.7x	40.7x	40.7x	40.7x	40.7x	40.7x	40.7x	40.7x	40.7x
Acc. Change Inventory Chg.	7.7x	16.7x	31.0x	38.4x	38.4x	38.4x	38.4x	38.4x	38.4x	38.4x	38.4x
Acc. Change Receivable Chg.	--	--	--	--	--	--	--	--	--	--	--
Acc. Change Prepayment Pledge	--	-113.0x	--	--	--	-108.1x	--	--	--	-165.0x	--
Lower Term Solvency											
Total Debt/Equity	111.5%	108.4%	135.0%	117.4%	111.4%	168.4%	147.1%	138.4%	137.4%	137.7%	134.4%
Total Debt/Net Asset	65.7%	62.0%	64.0%	64.0%	64.0%	64.0%	64.0%	64.0%	64.0%	64.0%	64.0%
1.7 Debt/Equity	108.7%	107.7%	119.0%	136.1%	116.0%	169.0%	147.0%	138.0%	137.0%	137.0%	134.0%
1.7 Debt/Net Asset	45.9%	42.9%	47.9%	48.9%	48.9%	48.9%	48.9%	48.9%	48.9%	48.9%	48.9%
Total Liabilities/Total Assets	61.9%	47.4%	61.4%	64.9%	64.9%	64.9%	64.9%	64.9%	64.9%	64.9%	64.9%
EBIT / Interest Exp.	3.87x	3.01x	3.41x	3.30x	4.77x	-11.57x	3.51x	3.98x	3.48x	3.05x	3.98x
EBITDA / Interest Exp.	7.45x	6.57x	6.97x	6.87x	8.57x	-8.57x	7.57x	7.57x	6.57x	6.57x	6.57x
EBITDA / APPE / Interest Exp.	4.65x	4.77x	4.17x	3.30x	4.71x	-17.48x	4.40x	5.00x	4.30x	3.97x	4.14x
Total Debt/EBITDA	4.17x	3.40x	4.17x	3.40x	3.40x	4.17x	3.40x	3.40x	3.40x	3.40x	3.40x
Net Debt/EBITDA	4.07x	3.30x	3.76x	3.14x	3.14x	3.76x	3.14x	3.14x	3.14x	3.14x	3.14x
Adjusted Y. Growth	1.18	1.34	1.18	1.18	1.08	0.61	0.64	0.6	0.63	1.1	1.17
Growth Over Nine Year											
Total Revenue	(76.06)	(71.96)	(77.46)	(77.16)	(81.16)	0.86	1.46	0.96	1.06	7.76	(8.06)
Gross Profit	(20.06)	(29.06)	(31.06)	(31.06)	(31.06)	4.86	4.86	4.86	4.86	4.86	4.86
EBITDA	(18.06)	(18.06)	(24.06)	(24.06)	(24.06)	1.76	(24.06)	0.06	(17.06)	(8.06)	(8.06)
EBIT	(17.06)	(18.06)	(24.06)	(24.06)	(24.06)	1.76	(24.06)	0.06	(17.06)	(8.06)	(8.06)
EBT	(17.06)	(18.06)	(24.06)	(24.06)	(24.06)	1.76	(24.06)	0.06	(17.06)	(8.06)	(8.06)
Earnings from Cont. Ops	(17.06)	(18.06)	(24.06)	(24.06)	(24.06)	1.76	(24.06)	0.06	(17.06)	(8.06)	(8.06)
Net Income	(10.06)	(18.06)	(24.06)	(24.06)	(24.06)	1.76	(24.06)	0.06	(17.06)	(8.06)	(8.06)
Normalized Net Income	(10.06)	(18.06)	(24.06)	(24.06)	(24.06)	1.76	(24.06)	0.06	(17.06)	(8.06)	(8.06)
Diluted EPS before Taxes	41.06	(11.06)	(24.06)	(24.06)	(24.06)	1.76	(24.06)	0.06	(17.06)	(8.06)	(8.06)
Accounts Receivable	(15.06)	(18.06)	1.06	(77.06)	(80.06)	(40.06)	(40.06)	(18.06)	(18.06)	(18.06)	(6.06)
Inventory	--	(10.06)	(6.06)	16.06	17.06	16.06	11.06	(17.06)	(16.06)	(16.06)	(16.06)
Net PP&E	(7.06)	(5.06)	1.46	(0.06)	0.06	0.06	0.06	2.06	(1.06)	1.06	(0.06)
Total Assets	1.06	4.06	5.06	(77.16)	(77.16)	(77.16)	(80.16)	(4.06)	(4.06)	1.06	(8.06)
Tangible Book Value	5.76	(62.06)	14.06	(1.06)	(77.06)	199.76	(20.06)	(7.06)	(3.06)	(3.06)	(7.06)
Common Equity	(6.06)	7.06	7.06	(77.06)	(77.06)	(40.06)	(40.06)	4.06	4.06	4.06	4.06
Cash from Ops.	(18.06)	11.06	(47.06)	(55.06)	7.06	(8.06)	16.06	(60.06)	7.06	10.06	13.06
Capital Expenditures	16.06	46.06	15.06	(17.06)	37.06	37.06	37.06	(77.06)	(77.06)	(77.06)	(77.06)
Invested Free Cash Flow	(24.06)	0.06	(80.06)	(75.06)	(75.06)	(75.06)	103.06	370.46	37.06	11.46	47.06
Undivided Free Cash Flow	(18.06)	0.06	(77.06)	(84.06)	(84.06)	(84.06)	117.06	140.46	16.46	40.46	40.46
Dividend per Share	0.06	0.06	(46.46)	(46.46)	(46.46)	0.06	0.06	0.06	0.06	0.06	0.06
F&B Over Three Years											
Total Revenue	(16.06)	(18.06)	(16.06)	(16.06)	(15.06)	(17.06)	(7.06)	0.06	1.06	1.06	0.06
Gross Profit	(4.06)	(14.06)	(14.06)	(14.06)	(14.06)	(14.06)	(14.06)	1.46	1.46	1.46	1.46
EBITDA	(14.06)	(11.06)	(14.06)	(11.06)	(10.06)	10.06	(10.06)	(10.06)	0.06	0.06	(7.06)
EBT	(15.06)	(10.06)	(14.06)	(14.06)	(14.06)	10.06	(14.06)	7.06	7.06	4.06	(7.06)
EBT	(11.06)	(14.06)	(14.06)	(14.06)	(14.06)	10.06	(14.06)	(7.06)	7.06	7.06	7.06
Earnings from Cont. Ops	13.06	58.06	3.06	41.06	41.06	41.06	(77.06)	(77.06)	(77.06)	(77.06)	(77.06)
Net Income	36.06	46.06	7.06	80.06	46.06	30.06	(75.06)	49.06	(75.06)	(84.06)	(14.06)
Normalized Net Income	10.06	7.06	4.06	4.06	4.06	30.06	(75.06)	49.06	(75.06)	(84.06)	(14.06)
Diluted EPS before Taxes	17.06	41.06	1.06	80.06	47.06	38.06	(76.06)	103.06	(77.06)	(87.06)	(14.06)
Accounts Receivable	(15.06)	(76.06)	(7.06)	(77.06)	(77.06)	(77.06)	(77.06)	(76.06)	(8.06)	(76.06)	(76.06)
Inventory	--	--	--	--	(8.06)	(8.06)	(8.06)	0.06	(8.06)	(10.06)	(17.06)
Net PP&E	(7.06)	(5.06)	1.46	(0.06)	0.06	0.06	0.06	2.06	(1.06)	1.06	(0.06)
Total Assets	(0.06)	(0.06)	7.06	(11.06)	(11.06)	(17.06)	(14.06)	(14.06)	(14.06)	(14.06)	(14.06)
Tangible Book Value	4.06	(37.06)	0.06	(8.06)	(8.06)	(8.06)	(8.06)	(8.06)	(8.06)	(8.06)	(11.06)
Common Equity	(5.06)	(15.06)	(15.06)	(15.06)	(15.06)	(77.06)	(77.06)	(77.06)	(77.06)	(77.06)	(77.06)
Cash from Ops.	(6.06)	(7.06)	(10.06)	(20.06)	(8.06)	1.06	(18.06)	4.06	7.06	0.06	12.06
Capital Expenditures	(7.06)	(4.06)	(4.06)	7.06	16.06	7.06	(77.06)	7.06	(77.06)	(77.06)	(77.06)
Invested Free Cash Flow	(6.06)	(7.06)	(4.06)	(60.06)	(76.06)	(76.06)	(76.06)	80.46	7.06	(6.06)	80.46
Undivided Free Cash Flow	(10.06)	(6.06)	(4.06)	(59.06)	(75.06)	(75.06)	(75.06)	80.46	7.06	(6.06)	80.46
Dividend per Share	1.06	0.06	(76.06)	(76.06)	(76.06)	(76.06)	(76.06)	(76.06)	(76.06)	(76.06)	0.06
F&B Over Three Years											
Total Revenue	(11.06)	(11.06)	(17.06)	(11.06)	(17.06)	(17.06)	0.06	0.06	(10.06)	(17.06)	(17.06)
Gross Profit	(10.06)	(11.06)	(11.06)	(11.06)	(10.06)	0.06	(7.06)	0.06	0.06	77.06	(77.06)
EBITDA	(8.06)	(8.06)	(11.06)	(11.06)	(10.06)	(10.06)	0.06	0.06	0.06	11.06	(10.06)
EBT	(11.06)	(11.06)	(11.06)	(11.06)	(10.06)	(10.06)	0.06	0.06	0.06	11.06	(10.06)
Earnings from Cont. Ops	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06
Net Income	7.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06
Normalized Net Income	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06
Diluted EPS before Taxes	(11.06)	0.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06
Accounts Receivable	(14.06)	(77.06)	(10.06)	(70.06)	(30.06)	(19.06)	(71.06)	(77.06)	(70.06)	(77.06)	(77.06)
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	4.06	3.06	(0.06)	(1.06)	(1.06)	(1.06)	0.06	0.06	0.06	0.06	0.06
Total Assets	0.06	1.06	7.06	(8.06)	(8.06)	(8.06)	0.06	0.06	0.06	0.06	0.06
Tangible Book Value	0.06	(76.06)	0.06	(4.06)	(5.06)	(5.06)	(7.06)	0.06	(7.06)	(6.06)	(8.06)
Common Equity	(1.06)	(7.06)	(7.06)	(75.06)	(4.06)	(4.06)	0.06	0.06	(5.06)	4.06	(8.06)
Cash from Ops.	(7.06)	(7.06)	(10.06)	(75.06)	(4.06)	(4.06)	0.06	0.06	(5.06)	4.06	(8.06)
Capital Expenditures	(7.06)	(4.06)	(4.06)	7.06	16.06	7.06	(77.06)	7.06	(77.06)	(77.06)	(77.06)
Invested Free Cash Flow	(6.06)	(6.06)	(4.06)	(60.06)	(76.06)	(76.06)	(76.06)	80.46	7.06	(6.06)	80.46
Undivided Free Cash Flow	(16.06)	(6.06)	(4.06)	(59.06)	(75.06)	(75.06)	(75.06)	80.46	7.06	(6.06)	80.46
Dividend per Share	1.06	0.06	(18.06)	(18.06)	(18.06)	(18.06)	(18.06)	(18.06)	(18.06)	(18.06)	(18.06)
F&B Over Three Years											
Total Revenue	(7.06)	(5.06)	(5.06)	(5.06)	(5.06)	(5.06)	(5.06)	7.06	7.06	7.06	(7.06)
Gross Profit	(4.06)	(4.06)	(4.06)	(4.06)	(4.06)	(4.06)	(4.06)	0.06	0.06	0.06	0.06
EBITDA	(3.06)	0.06	(2.06)	(6.06)	0.06	(21.06)	(0.06)	(0.06)	(5.06)	(4.06)	(7.06)
EBT	(4.06)	0.06	(2.06)	(6.06)	0.06	(21.06)	(0.06)	(0.06)	(5.06)	(4.06)	(7.06)
EBT	(0.06)	2.06	(4.06)	(7.06)	0.06	(27.06)	(0.06)	(0.06)	(4.06)	(3.06)	(4.06)
Earnings from Cont. Ops	8.06	15.06	7.06	3.46	15.26	(20.06)	(1.06)	(0.06)	(4.06)	(12.06)	(2.06)
Net Income	12.06	15.76	6.86	2.26	14.76	(20.06)	(1.06)	(2.06)	(4.06)	(14.06)	(2.06)
Normalized Net Income	4.96										

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	T US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed		

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicaci3n Sub-Industry: Servicios de telecomunicaci3n

y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024
	%	%	%	%	%
Equity					
Cost of Equity	7.1%	7.9%	8.3%	8.5%	8.0%
Weight of Equity	46.3%	40.9%	40.3%	43.1%	45.7%
+ Debt					
Cost of Debt	3.9%	4.4%	5.1%	4.4%	4.7%
Weight of Debt	53.7%	59.1%	59.7%	56.9%	54.3%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	5.4%	5.8%	6.4%	6.2%	6.2%

Capital Structure											
For the Fiscal Period Ending		31/03/2023		30/06/2023		30/09/2023		31/12/2023		31/03/2024	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Net Market Cap	17,287.0	5.8%	18,783.0	6.7%	14,840.0	5.6%	13,001.0	4.7%	7,060.0	2.6%	
LT Borrowings	142,140.0	47.9%	146,323.0	52.4%	144,431.0	54.2%	145,422.0	52.2%	142,995.0	51.8%	
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	
Total Capital	297,049.8	100.0%	279,139.3	100.0%	266,658.0	100.0%	278,401.1	100.0%	276,247.6	100.0%	

Debt Summary Data										
For the Fiscal Period Ending										
Currency	31/03/2023 USD		30/06/2023 USD		30/09/2023 USD		31/12/2023 USD		31/03/2024 USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Total Commercial Paper	3,258.0	2.0%	4,619.0	2.8%	4,575.0	2.9%	2,091.0	1.3%	2,430.0	1.6%
Total Revolving Credit	12,000.0	7.5%	12,000.0	7.3%	12,000.0	7.5%	12,000.0	7.6%	12,000.0	8.0%
Total Capital Leases	1,967.0	1.2%	2,032.0	1.2%	1,841.0	1.2%	1,838.0	1.2%	---	---
General/Other Borrowings	---	---	---	---	140,855.0	88.4%	---	89.9%	135,625.0	90.4%
Total Principal Due	159,427.0	100.0%	165,106.0	100.0%	159,271.0	100.0%	158,423.0	100.0%	150,055.0	100.0%
Total Debt Outstanding	159,427.0		165,106.0		159,271.0		158,423.0		150,055.0	

Additional Totals										
Total Cash & ST Investments	2,821.0	1.8%	9,528.0	5.8%	7,540.0	4.7%	6,722.0	4.2%	3,520.0	2.3%
Net Debt	156,606.0	98.2%	155,578.0	94.2%	151,731.0	95.3%	151,701.0	95.8%	146,535.0	97.7%
Total Short-Term Borrowings	17,287.0	10.8%	18,783.0	11.4%	14,840.0	9.3%	13,001.0	8.2%	7,060.0	4.7%
Curr. Port. of LT Debt/Cap. Leases	2,339.0	1.5%	3,736.0	2.3%	3,716.0	2.3%	10,910.0	6.9%	-	-
Long-Term Debt (incl. Cap. Leases)	142,140.0	89.2%	146,323.0	88.6%	144,431.0	90.7%	145,422.0	91.8%	142,995.0	95.3%
Total Secured Debt	-	-	-	-	-	-	-	-	-	-
Fixed Rate Debt	-	-	-	-	-	-	-	-	-	-
Variable Rate Debt	-	-	-	-	-	-	-	-	-	-

Credit Ratios					
Net Debt/EBITDA	8.5x	7.4x	7.2x	3.2x	3.1x
Total Debt/EBITDA	8.7x	7.8x	7.5x	3.3x	3.2x
Operating Income/Total Debt	0.0x	0.0x	0.0x	0.0x	0.0x
LTM FCY/Total Debt	0.1x	0.1x	0.1x	0.2x	0.2x
LTM FCY/Total Debt	0.2x	0.2x	0.2x	0.3x	0.3x
FRIT/Interest Finance	3.5x	4.0x	3.5x	3.1x	3.4x
FRIT/Total Interest Finance	3.5x	4.0x	3.5x	3.1x	3.4x
Degree of Financial Leverage	1.4x	1.3x	1.4x	1.5x	1.4x
EBITDA/CAPEX/Interest Expense	4.5x	5.1x	4.4x	4.0x	4.1x
EBITDA/Total Interest Expense	7.0x	7.7x	7.2x	6.6x	6.3x

Debt Schedule					
Debt Schedule in Yr 1	---	---	---	7,537.0	5.6%
Debt Schedule in Yr 2	---	---	---	5,399.0	4.0%
Debt Schedule in Yr 3	---	---	---	10,402.0	7.7%
Debt Schedule in Yr 4	---	---	---	6,310.0	4.7%
Debt Schedule in Yr 5	---	---	---	6,905.0	5.1%
Debt Schedule - Years 2 - 3	---	---	---	15,801.0	11.7%
Debt Schedule - Years 4 - 5	---	---	---	13,215.0	9.8%
Debt Schedule - Years 2 - 5	---	---	---	29,016.0	21.5%
Debt Schedule Beyond Yr 5	---	---	---	109,511.0	81.0%
Debt Schedule - Total Debt	---	---	---	135,240.0	100.0%

Capital Lease Schedule										
Capital Leases - Year 1	273.0	10.1%	189.0	6.8%	82.0	3.2%	334.0	13.3%	--	--
Capital Leases - Year 2	364.0	13.4%	384.0	13.8%	326.0	12.9%	338.0	13.5%	--	--
Capital Leases - Year 3	367.0	13.5%	387.0	13.9%	332.0	13.1%	331.0	13.2%	--	--
Capital Leases - Year 4	309.0	11.4%	310.0	11.9%	325.0	12.8%	331.0	13.2%	--	--
Capital Leases - Year 5	306.0	11.3%	327.0	11.7%	323.0	12.7%	334.0	13.3%	--	--
Capital Leases - Years 2 - 3	731.0	27.0%	771.0	27.7%	658.0	26.0%	669.0	26.7%	--	--
Capital Leases - Years 4 - 5	615.0	22.7%	697.0	23.6%	648.0	25.0%	665.0	26.5%	--	--
Capital Leases - Years 2 - 5	1,346.0	49.7%	1,428.0	51.3%	1,306.0	51.5%	1,334.0	53.2%	--	--
Capital Leases Beyond Year 5	1,091.0	40.3%	1,166.0	41.9%	1,147.0	45.2%	840.0	33.5%	--	--
Total Future Value of Capital Leases	2,710.0	100.0%	2,783.0	100.0%	2,553.0	100.0%	2,598.0	100.0%	--	--
Present Value of ST Capital Leases	209.0		221.0		178.0		183.0		--	--
Present Value of LT Capital Leases	1,758.0		1,811.0		1,663.0		1,655.0		--	--

Operative Leases (Rental Expense) Schedule										
Rental Expense - Year 1	3,537.0	13.5%	2,351.0	9.0%	1,182.0	4.6%	4,699.0	18.5%	--	--
Rental Expense - Year 2	4,309.0	--	4,451.0	17.0%	4,544.0	17.8%	4,105.0	16.2%	--	--
Rental Expense - Year 3	3,652.0	--	3,819.0	14.6%	3,943.0	15.5%	3,443.0	13.6%	--	--
Rental Expense - Year 4	2,942.0	11.2%	3,130.0	12.0%	3,290.0	12.9%	2,805.0	11.1%	--	--
Rental Expense - Year 5	2,415.0	9.2%	2,577.0	9.8%	2,662.0	10.4%	2,172.0	8.6%	--	--
Rental Expense - Years 2 - 3	7,961.0	30.3%	8,270.0	31.6%	8,487.0	33.3%	7,548.0	29.8%	--	--
Rental Expense - Years 4 - 5	5,357.0	20.4%	5,707.0	21.8%	5,952.0	23.4%	4,977.0	19.6%	--	--
Rental Expense - Years 2 - 5	13,318.0	50.7%	13,977.0	53.4%	14,439.0	56.7%	12,525.0	49.4%	--	--
Rental Expense Beyond Year 5	9,427.0	35.9%	9,835.0	37.6%	9,866.0	38.7%	8,132.0	32.1%	--	--
Total Sublease Income	--	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	26,282.0	100.0%	26,163.0	100.0%	25,487.0	100.0%	25,356.0	100.0%	--	--

Contractual Obligation Schedule										
Contractual Obligations - Year 1	--	--	--	--	--	--	29,367.0	8.7%	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--	--	50,979.0	15.1%	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--	--	41,236.0	12.2%	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--	92,215.0	27.3%	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--	215,891.0	64.0%	--	--
Total Contractual Obligations	--	--	--	--	--	--	337,473.0	100.0%	--	--

Purchase Obligations	---	---	---	---	29,507.0		---		---	
----------------------	-----	-----	-----	-----	----------	--	-----	--	-----	--

Interest Rate Data									
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--	--	--	--	--

Ticker: T US EQUITY

T US EQUITY

Ascend ▼

Currency

Reporting

Change

USD

Period Type: Annuals ▼

Consolidated

Yes ▼

Accounting

Mixed ▼

AT&T Inc

Sector: Servicios de comunicación

Industry: Servicios de telecomunicacione

Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE							31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Revenue by Product											
For the Fiscal Period Ending	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Revenue	128,752.00	132,447.00	146,801.00	163,786.00	160,546.00	170,756.00	181,193.00	171,760.00	134,038.00	120,741.00	122,428.00
Communications	67,647.00	70,606.00	71,127.00	154,232.00	150,378.00	143,721.00	97,223.00	110,240.00	114,730.00	117,067.00	118,038.00
Latin America	36,243.00	36,769.00	35,294.00	7,283.00	8,269.00	20,585.00	35,259.00	30,442.00	15,513.00	3,144.00	3,932.00
Corporate & Other	21,542.00	22,233.00	35,066.00	1,731.00	1,373.00	7,652.00	32,110.00	24,174.00	2,747.00	530.00	458.00
Reconciliation	3,320.00	2,839.00	4,102.00	1,333.00	1,279.00	(1,202.00)	7,701.00	5,716.00	1,048.00	-	-
#N/A Field Not Applicable	-	-	1,212.00	418.00	430.00	-	6,963.00	4,205.00	-	-	-
	-	-	-	(1,211.00)	(1,183.00)	-	1,937.00	(3,017.00)	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography											
For the Fiscal Period Ending	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Revenue	128,752.00	132,447.00	146,801.00	163,786.00	160,546.00	170,756.00	181,193.00	171,760.00	134,038.00	120,741.00	122,428.00
United States	-	129,772.00	140,234.00	154,039.00	149,841.00	154,795.00	161,689.00	155,899.00	129,157.00	116,006.00	117,097.00
Mexico	-	2,340.00	2,381.00	2,797.00	2,948.00	4,073.00	6,536.00	5,387.00	2,824.00	3,210.00	3,993.00
	-	241.00	2,140.00	2,472.00	2,913.00	3,100.00	3,219.00	2,862.00	907.00	592.00	521.00
	-	94.00	2,046.00	2,348.00	2,743.00	3,055.00	3,198.00	2,679.00	747.00	584.00	504.00
	-	-	-	1,122.00	1,064.00	2,724.00	2,797.00	2,322.00	251.00	217.00	194.00
	-	-	-	817.00	829.00	2,214.00	2,793.00	1,807.00	152.00	132.00	119.00
	-	-	-	191.00	208.00	795.00	961.00	804.00	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker:	T US EQUITY	Sort	Ascend ▼	Currency	Reporting	Change	USD
Period Type	Annuals ▼	Consolidated	Yes ▼	Accounting	Mixed ▼		

AT&T Inc

Sector: Servicios de comunicación

Industry: Servicios de telecomunicacione

Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	1,321.00	1,134.00	1,212.00	1,112.00	1,128.00	1,116.00	1,019.00	1,029.00	957.00	617.00	477.00
Interest Cost	2,429.00	2,470.00	1,902.00	1,980.00	1,936.00	2,092.00	1,960.00	1,687.00	1,276.00	1,747.00	1,876.00
Expected Return on Plan Assets	(3,312.00)	(3,380.00)	(3,317.00)	(3,115.00)	(3,134.00)	(3,190.00)	(3,561.00)	(3,557.00)	(3,513.00)	(3,107.00)	(2,533.00)
Pension Expense (Income)	(4,669.00)	5,549.00	(679.00)	1,352.00	651.00	(909.00)	2,393.00	1,450.00	(4,885.00)	(991.00)	1,041.00
Other Postretirement Cost											
Service Cost	352.00	233.00	222.00	192.00	138.00	109.00	71.00	53.00	45.00	32.00	23.00
Interest Cost	1,532.00	1,458.00	967.00	972.00	809.00	778.00	675.00	416.00	210.00	277.00	340.00
Expected Return on Plan Assets	(706.00)	(653.00)	(421.00)	(355.00)	(319.00)	(304.00)	(227.00)	(178.00)	(151.00)	(112.00)	(130.00)
Other Postretirement Benefits Expense (I	(2,721.00)	1,683.00	(2,142.00)	(1,049.00)	(496.00)	(3,342.00)	369.00	(739.00)	(2,767.00)	(3,798.00)	(2,058.00)
Pension Funded Status											
Fair Value of Plan Assets	47,238.00	45,163.00	42,195.00	42,610.00	45,463.00	51,681.00	53,530.00	54,606.00	54,401.00	40,874.00	30,098.00
Actual Return (Loss) on Plan Assets	5,935.00	4,213.00	607.00	3,123.00	5,987.00	(1,044.00)	8,207.00	6,199.00	5,737.00	(7,673.00)	1,791.00
Employer Contribution	209.00	562.00	735.00	910.00	566.00	9,307.00	2.00	2.00	-	-	--
Benefits Paid	(3,966.00)	(6,543.00)	(4,681.00)	(3,614.00)	(3,705.00)	(4,632.00)	(6,356.00)	(5,124.00)	(5,942.00)	(5,854.00)	(4,863.00)
Projected Benefit Obligation	56,560.00	59,543.00	55,464.00	56,183.00	59,294.00	55,439.00	59,873.00	62,158.00	57,212.00	42,828.00	33,227.00
Over(Under) Funded Pension	(9,322.00)	(14,380.00)	(13,269.00)	(13,573.00)	(13,831.00)	(3,758.00)	(6,343.00)	(7,552.00)	(2,811.00)	(1,954.00)	(3,129.00)
Accumulated Benefit Obligation	55,077.00	57,949.00	54,007.00	54,538.00	57,488.00	53,963.00	58,150.00	60,848.00	56,159.00	42,137.00	32,481.00
Pension Funding Ratio	83.52	75.85	76.08	75.84	76.67	93.22	89.41	87.85	95.09	95.44	90.58
Other Postretirement Funded Status											
Fair Value of Plan Assets	8,960.00	7,846.00	6,671.00	5,921.00	5,973.00	4,277.00	4,145.00	3,843.00	3,198.00	2,160.00	1,763.00
Actual Return (Loss) on Plan Assets	1,347.00	384.00	64.00	407.00	607.00	(218.00)	609.00	302.00	210.00	277.00	340.00
Employer Contribution	--	--	--	--	--	--	200.00	425.00	308.00	120.00	-
Benefits Paid	(1,682.00)	(1,498.00)	(1,239.00)	(1,156.00)	(1,055.00)	(1,503.00)	(941.00)	(1,029.00)	(1,163.00)	(788.00)	(624.00)
Projected Benefit Obligation	30,285.00	30,709.00	27,898.00	26,027.00	24,059.00	19,378.00	16,041.00	13,928.00	12,552.00	7,280.00	6,693.00
Over(Under) Funded Post Ret Benefits	(21,325.00)	(22,863.00)	(21,227.00)	(20,106.00)	(18,086.00)	(15,101.00)	(11,896.00)	(10,085.00)	(9,354.00)	(5,120.00)	(4,930.00)
Other Post-Retirement Funding Ratio	29.59	25.55	23.91	22.75	24.83	22.07	25.84	27.59	25.48	29.67	26.34
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	7.75	7.75	7.75	7.75	7.75	7.00	7.00	7.00	6.75	6.75	7.50
Discount Rate used on Plan Liabilities	5.00	4.30	4.60	4.40	3.80	4.50	3.40	2.70	3.00	5.20	5.00
Rate of Compensation Increase	3.00	3.00	3.10	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Other Postretirement Benefits											
Expected Return on Plan Assets	7.75	7.75	5.75	5.75	5.75	5.75	5.75	4.75	4.50	4.50	6.50
Discount Rate used on Plan Liabilities	4.30	5.00	4.60	5.00	4.60	4.30	4.40	3.50	2.90	4.00	5.20
Health Care Cost Trend Projected(next y	3.00	3.00	3.00	3.10	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Pension Plan Asset Allocation											
Fair Value of Plan Assets	47,238.00	45,163.00	42,195.00	42,610.00	45,463.00	51,681.00	53,530.00	54,606.00	54,401.00	40,874.00	30,098.00
Asset Category - Equities %	41.00	37.00	37.00	39.00	39.00	28.00	29.00	34.00	29.00	11.00	17.00
Asset Category - Debt %	33.00	38.00	40.00	39.00	41.00	37.00	35.00	35.00	38.00	45.00	47.00
Asset Category - Real Estate %	11.00	11.00	10.00	11.00	10.00	9.00	9.00	8.00	10.00	16.00	16.00
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	0.33	0.33	0.40	0.36
Asset Category - Other %	3.00	2.00	1.00	-	-	18.00	19.00	14.00	11.00	17.00	-
Expected Pension Payments											
Year 1	7,376.00	5,741.00	4,705.00	4,938.00	4,633.00	5,399.00	5,540.00	5,391.00	5,922.00	5,612.00	3,185.00
Year 2	4,294.00	4,184.00	4,424.00	4,437.00	4,191.00	4,835.00	4,471.00	4,597.00	4,237.00	3,734.00	2,907.00
Year 3	4,197.00	4,144.00	4,294.00	4,312.00	4,180.00	4,750.00	4,362.00	4,428.00	4,121.00	3,747.00	2,841.00
Year 4	4,115.00	4,066.00	4,198.00	4,264.00	4,149.00	4,642.00	4,272.00	4,323.00	4,113.00	3,632.00	2,826.00
Year 5	4,029.00	4,010.00	4,155.00	4,200.00	4,063.00	4,508.00	4,174.00	4,234.00	3,934.00	3,561.00	2,803.00
Beyond Year 5	19,589.00	19,753.00	19,886.00	19,764.00	19,653.00	21,320.00	19,965.00	19,646.00	18,292.00	16,688.00	13,340.00
Expected Postretirement Benefits											
Year 1	2,265.00	2,134.00	2,024.00	1,809.00	1,751.00	1,637.00	1,539.00	1,392.00	1,262.00	1,211.00	788.00
Year 2	2,271.00	2,063.00	1,995.00	1,797.00	1,719.00	1,633.00	1,441.00	1,231.00	1,181.00	801.00	664.00
Year 3	2,222.00	2,000.00	1,973.00	1,788.00	1,707.00	1,582.00	1,343.00	1,159.00	888.00	640.00	622.00
Year 4	2,171.00	1,962.00	1,939.00	1,783.00	1,692.00	1,515.00	1,258.00	879.00	842.00	598.00	588.00
Year 5	2,129.00	1,952.00	1,894.00	1,776.00	1,670.00	1,463.00	1,015.00	832.00	794.00	568.00	564.00
Beyond Year 5	9,921.00	9,324.00	8,884.00	8,225.00	7,267.00	6,358.00	4,307.00	3,651.00	3,544.00	2,322.00	2,252.00

AT&T Inc

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